

FINAL NOTICE OF ACCEPTANCE
RELATING TO THE
INVITATION TO TENDER BONDS DATED AUGUST 17, 2026

made by the
TEXAS TRANSPORTATION COMMISSION
to the Bondowners described herein of all or any portion of the maturities
and corresponding CUSIPs listed on page (iii) of the Tender Offer for a cash price

TEXAS TRANSPORTATION COMMISSION
STATE OF TEXAS
GENERAL OBLIGATION
MOBILITY FUND REFUNDING BONDS,
SERIES 2017-B

(BASE CUSIP: 882723)

TEXAS TRANSPORTATION COMMISSION
STATE OF TEXAS
GENERAL OBLIGATION
MOBILITY FUND REFUNDING BONDS,
TAXABLE SERIES 2020

(BASE CUSIP: 882830)

The purpose of this Final Notice of Acceptance dated September 1, 2026 is to provide notice of final acceptance for purchase of certain Target Bonds. All terms used herein and not otherwise defined are used as defined in the Invitation (hereinafter defined).

Pursuant to the Invitation to Tender Bonds dated August 17, 2026, as amended and supplemented by the Pricing Notice dated August 24, 2026, the Preliminary Notice of Acceptance dated September 1, 2026 and the Determination of Taxable Target Bond Offer Purchase Prices dated September 1, 2026 (as it may be amended or supplemented, including the cover page, inside cover pages and Appendices, the "**Invitation**"), the Texas Transportation Commission (the "**Commission**") invited Bondowners to tender Target Bonds for cash at the applicable: (i) for the Tax-Exempt Target Bonds, Offer Purchase Prices set forth in the Pricing Notice, and (ii) for the Taxable Target Bond, Offer Purchase Price based on the Fixed Spread set forth in the Pricing Notice to be added to the yield on the relevant benchmark United States Treasury Security (also set forth in the Pricing Notice). See Section 2, "Information to Bondowners" in the Invitation. All terms used herein and not otherwise defined herein are defined in the Invitation.

Pursuant to the terms and conditions set forth in the Invitation, the principal amounts of the Tax-Exempt Target Bonds for each maturity and corresponding CUSIP that the Commission is accepting for purchase are set forth in Attachment A. For those Tax-Exempt Target Bonds of a certain CUSIP which are being accepted for purchase in part, each individual offer for such Tax-Exempt Target Bond will be adjusted lower and accepted for purchase on a pro rata basis and further subject to the rounding convention as described in the Invitation.

All tender offers relating to the Taxable Target Bonds preliminarily accepted pursuant to the Preliminary Notice of Acceptance have been accepted for purchase by the Commission.

Pursuant to and subject to the terms of the Invitation, the principal amounts and Offer Purchase Prices of Tax-Exempt Target Bonds for each maturity and corresponding CUSIP that the Commission is accepting for purchase are set forth on **Schedule I** hereof. The principal amount and Offer Purchase Price of the Taxable Target Bond that the Commission is accepting for purchase is set forth in **Schedule II** hereof.

The Invitation, including the Series 2026 A&B Bonds POS dated August 17, 2026, is available through the Information Services at: (i) at the Municipal Securities Rulemaking Board through its EMMA website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information and Tender Agent at <https://www.globic.com/txdot>.

Any questions are to be directed to the Information and Tender Agent at (212) 227-9622.

September 1, 2026

SCHEDULE I

The table below provides a listing of the respective principal amount of the Target Bonds of each CUSIP that have been accepted for purchase by the Commission.

TEXAS TRANSPORTATION COMMISSION STATE OF TEXAS GENERAL OBLIGATION MOBILITY FUND REFUNDING BONDS, SERIES 2017-B

CUSIP No ⁽¹⁾	Maturity Date (October 1)	Interest Rate (%)	Outstanding Principal Amount (\$)	Principal Amount Accepted for Purchase (\$) ⁽²⁾	Offer Purchase Price ⁽³⁾
8827236X2	2029	5.000	\$35,505,000	\$---	\$102.744
8827236Y0	2030	5.000	49,785,000	---	102.714
8827236Z7	2031	5.000	53,230,000	6,060,000	102.644
8827237A1	2032	5.000	56,865,000	---	102.565
8827237B9	2033	5.000	60,695,000	---	102.535
8827237C7	2034	5.000	65,365,000	3,530,000	102.465
8827237D5	2035	5.000	57,165,000	10,860,000	102.366
8827237E3	2036	5.000	95,525,000	---	102.356
TOTAL			474,135,000	20,450,000	

⁽¹⁾ CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc., solely for the convenience of the Bondowners of the Tax-Exempt Target Bonds and the Commission is not responsible for the selection or correctness of the CUSIP numbers printed herein and does not make any representation with respect to such numbers or undertake any responsibility for their accuracy.

⁽²⁾ The accepted principal amounts of each individual offer of the Tax-Exempt Target Bonds have been accepted on a pro rata basis using a proration factor for each such maturity and corresponding CUSIP (the "Proration Factor"). Should the principal amount of any individual offer, when adjusted by the Proration Factor for each such maturity and corresponding CUSIP, result in an amount that is not a multiple of \$5,000, the principal amount of such offer will be rounded up to the nearest multiple of \$5,000.

⁽³⁾ Offer Purchase Prices are (i) expressed as a dollar amount per \$100 principal amount of the Tax-Exempt Target Bonds and (ii) exclude Accrued Interest on the purchased Tax-Exempt Target Bonds.

SCHEDULE II

**TEXAS TRANSPORTATION COMMISSION
STATE OF TEXAS
GENERAL OBLIGATION MOBILITY FUND REFUNDING BONDS,
TAXABLE SERIES 2020**

CUSIP No⁽¹⁾	Maturity Date (October 1)	Average Life Date⁽²⁾	Interest Rate (%)	Outstanding Principal Amount (\$)	Principal Amount Accepted for Purchase (\$)	Offer Purchase Price⁽³⁾
882830BH4	2044	8/5/2042	2.472	\$434,715,000	\$116,680,000	\$71.969

⁽¹⁾ CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc., solely for the convenience of the Bondowners of the Taxable Target Bond and the Commission is not responsible for the selection or correctness of the CUSIP number printed herein and does not make any representation with respect to such number or undertake any responsibility for its accuracy.

⁽²⁾ The Offer Purchase Price is (i) expressed as a dollar amount per \$100 principal amount of the Taxable Target Bond and (ii) exclude Accrued Interest on the purchased Taxable Target Bond.

⁽³⁾ The Taxable Target Term Bond is priced to its average life date.